

NFCG *National Foundation for Corporate Governance*

Promoting Voluntary,
Transparent and Accountable
Corporate Governance Practices

About

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In 2003, the Ministry of Corporate Affairs (MCA) led a unique PPP model to set up the National Foundation for Corporate Governance in partnership with the Confederation of Indian Industry, the Institute of Company Secretaries of India and the Institute of Chartered Accountants of India. Subsequently, the Institute of Cost Accountants of India, National Stock Exchange and the Indian Institute of Corporate Affairs also joined with an objective to promote good Corporate Governance practices both at the level of individual corporates and Industry as a whole.

NFCG endeavors to create a business environment that promotes voluntary adoption of good corporate governance practices.

Vision



Be the Key Facilitator and Reference Point for highest standards of Corporate Governance in India.

Mission



- ▶ To foster a culture of good corporate governance
- ▶ To create a framework of best practices, structure, processes and ethics
- ▶ To reduce the existing gap between Corporate Governance framework & actual compliance by corporates
- ▶ To facilitate effective participation of different stakeholders
- ▶ To catalyse capacity building in emerging areas of corporate governance

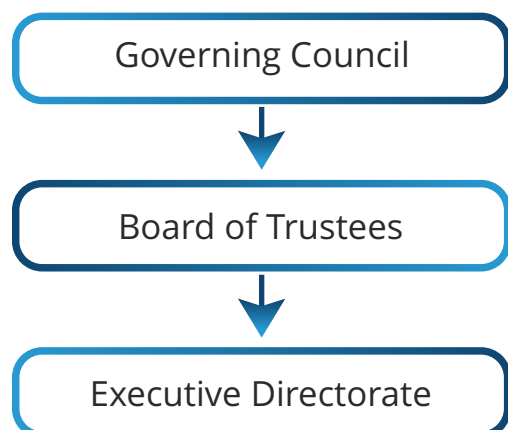
NFCG OBJECTIVES



Four Pronged Strategy

- ▶ Influencing policy through advocacy
- ▶ Empower through Education, Research & Resource hubs
- ▶ Enhancing the connect: membership and international collaborations and partnership
- ▶ Build on funding, branding and social media

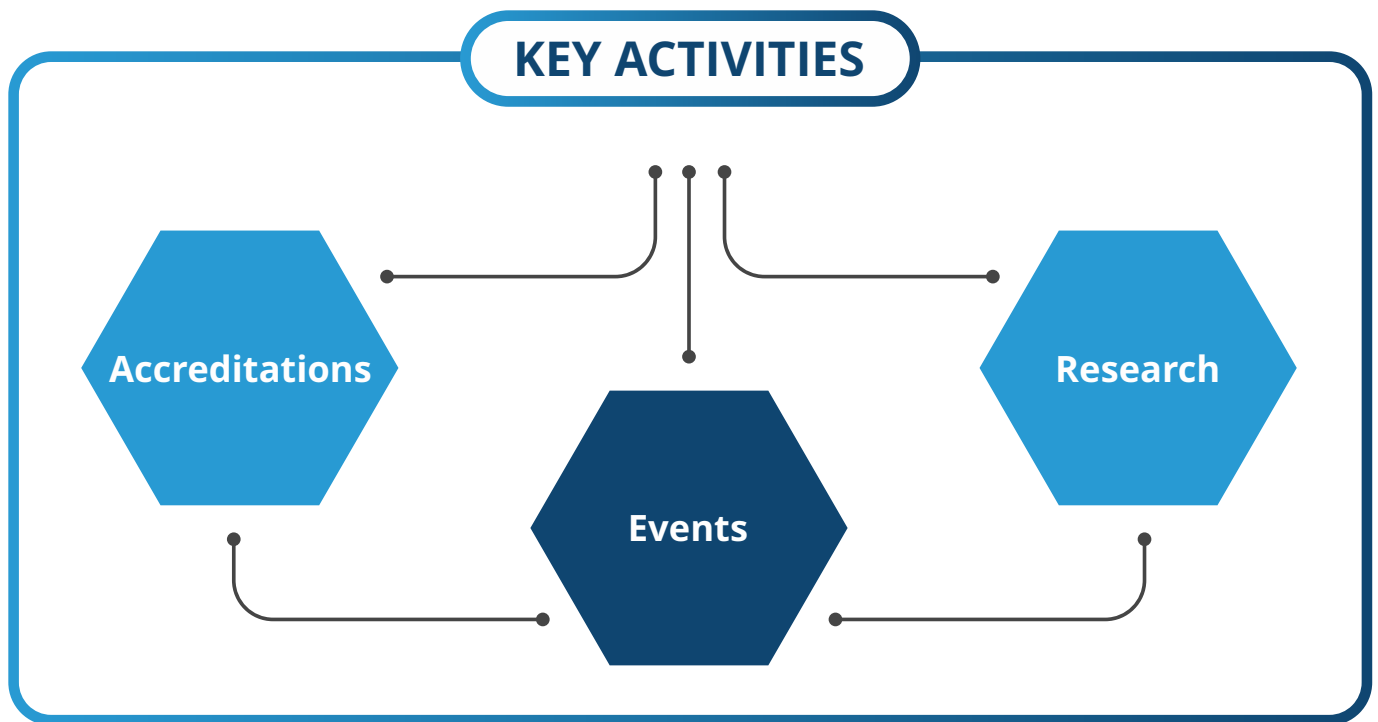
NFCG Governing Structure



Governing Council: Works at the apex level for policy making and giving strategic direction. It is Chaired by the Hon'ble Minister of Corporate Affairs, Government of India.

Board of Trustees: Deals with the implementation of policies and programmes and laying down the procedure for the smooth functioning. It is led by the Secretary, Ministry of Corporate Affairs.

Executive Directorate: The Executive Directorate provides the internal support to NFCG activities and implements the decisions of the Board of Trustees. The Executive Director is the Chief Executive Officer of NFCG. The Executive Director also functions as the Secretary of the Council and of the Board and is supported by full time dedicated professional secretariat.



Accreditations ●

With 47 Institutions accredited as National Centre for Corporate Governance, NFCG provides a unique platform that synergies the work of Industry, Professional Institutions, Government and Regulators (like SEBI, IRDAI, IBA, etc.) towards better governance of the Corporates in India.

Accredited Institutions

- ▶ Administrative Staff College of India (ASCI), Hyderabad
- ▶ Annamalai University, Tamil Nadu
- ▶ Asia Pacific Institute of Management, New Delhi
- ▶ Banasthali Vidyapith, Rajasthan
- ▶ Centre for Organization Development, Hyderabad
- ▶ Indian Chamber of Commerce, Kolkata
- ▶ Indian Institute of Foreign Trade, New Delhi
- ▶ Indian Institute of Forest Management, Bhopal
- ▶ Indian Institute of Management, Ahmedabad
- ▶ Indian Institute of Management, Bangalore
- ▶ Indian Institute of Management, Calcutta
- ▶ Indian Institute of Management, Kozikhode
- ▶ Indian Institute of Management, Lucknow
- ▶ Indian Institute of Management, Ranchi
- ▶ Indian Institute of Management, Rohtak
- ▶ Indian Institute of Management, Tiruchirappalli
- ▶ Indian Institute of Social Welfare and Business Management, Kolkata
- ▶ Indian Institute of Technology, Kharagpur
- ▶ Indian Institute of Technology, Roorkee
- ▶ Indian School of Business, Hyderabad
- ▶ Indira Gandhi National Open University, New Delhi
- ▶ Institute of Engineering & Technology, Alwar
- ▶ Institute of Management Technology, Nagpur
- ▶ Institute of Public Enterprises, Hyderabad
- ▶ International Management Institute, Kolkata
- ▶ Jamnalal Bajaj Institute of Management Studies, Mumbai
- ▶ Loyola Institute of Business Administration, Chennai
- ▶ Management Development Institute, Gurgaon
- ▶ NALSAR University of Law, Hyderabad
- ▶ Narsee Monjee Institute of Management Studies, Mumbai
- ▶ National Institute of Securities Markets, Navi Mumbai
- ▶ National Law Institute University, Bhopal
- ▶ National Law School of India University, Bangalore
- ▶ National Law University, Delhi
- ▶ National Law University, Jodhpur
- ▶ Rajiv Gandhi Indian Institute of Management, Shillong
- ▶ S P Jain Institute of Management and Research, Mumbai
- ▶ School of Management Sciences, Tezpur University, Assam
- ▶ Shri Ram College of Commerce, New Delhi
- ▶ Sri Aurobindo Foundation for Integral Management, Puducherry
- ▶ Symbiosis Institute of Management Studies, Pune
- ▶ The Energy and Resources Institute, New Delhi
- ▶ The WB National University of Juridical Sciences, Kolkata
- ▶ University Business School, Panjab University, Chandigarh
- ▶ Xavier Institutes of Management, Odisha
- ▶ Xavier School of Management, Jamshedpur

Events

More than 300 advocacy events on Corporate Governance and related subjects have been organized by NFCG under the aegis of Ministry of Corporate Affairs. These programs have facilitated awareness, education, and promotion of good Corporate Governance practices among Corporates and individuals across the country.



National Foundation for Corporate Governance (NFCG), under the aegis of MCA has actively participated in the “Azadi Ka Amrit Mahotsav (AKAM)” to celebrate and commemorate 75 years of India's independence and the glorious history of its people, culture and achievements.

NFCG has organized four regional events/panel discussions on “Self – Reliant MSMEs: Imperative for the Indian Economy” under the PM's clarion call for “Atmanirbhar Bharat” in all the four regions of the country.

- ▶ **Western Region:** Taj Mahal Palace, Mumbai on 29th October 2021
- ▶ **Eastern Region:** The Park Hotel, Kolkata on 08th December 2021
- ▶ **Southern Region:** Hotel Ramada Plaza, Chennai on 28th March 2022
- ▶ **Northern Region:** Hotel Royal Orchid, Jaipur on 6th May 2022



Research ●

40 research papers / studies on Corporate Governance have been completed under the aegis of NFCG and many are in the process. These papers cover various issues / topics relating to Corporate Governance including CSR, Independent Directors, Sustainability, etc. Some of the latest research papers include study on:

- ▶ Enhancing the role of Businesses towards achieving the SDGs in India
- ▶ Training Women for leadership and Corporate Governance, Synthesis of Eastern and Western Practices.
- ▶ Best Boardroom – Practices Comparison Between Select Companies from Germany and India
- ▶ Enhancing Competitiveness of Central Public Sector Enterprises, the rise of the elephant.
- ▶ The Changing face of Corporate Ethics and the Enhanced Role of Corporate governance in India.
- ▶ Discipline of Independent Directors: From Code to Contribution.
- ▶ Corporate Governance Practices in Asia.
- ▶ Research on the perception among the Entrepreneurs of Small and Medium Enterprises about the Benefits of Corporate Governance.
- ▶ Study on the State of Gender Diversity in Indian Corporate Boardrooms.
- ▶ A Study on Risk Management and Internal Controls in Medium Sized Family Managed Listed Companies.



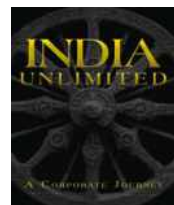
NFCG Publications



Compendium on
Corporate India:
Corporate Sector &
Inclusive Growth



India Inc Marches
Ahead: Proceeding
of ICW 2009



Coffee Table Book
India Unlimited:
A Corporate Journey

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CII
Confederation of Indian Industry



NSE



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Referral point for better
Corporate Governance

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