

National Conference on Insolvency and Bankruptcy: Changing Paradigm

Saturday, 19 August 2017

Taj Mahal Palace, Apollo Bunder, Mumbai

Programme

1000 – 1100 hrs **Registration**

1100-1215 hrs: Inaugural Session: An Overview

Welcome Remarks	Chandrajit Banerjee Managing Trustee National Foundation for Corporate Governance
Address	M S Sahoo (Dr) Chairman Insolvency & Bankruptcy Board of India
Address	Ajay Tyagi Chairman Securities and Exchange Board of India
Address	Urjit R Patel (Dr) Governor Reserve Bank of India

Launch of revamped Website of NFCG

Inaugural Address by the Chief Guest	Arun Jaitley Minister for Finance, Corporate Affairs and Defence
Vote of Thanks	Amardeep Singh Bhatia Joint Secretary Ministry of Corporate Affairs

1215-1330 hrs **Lunch**

1330-1500 hrs: Plenary Session: Creditors & Debtors perspective – Striking the balance

The Code emphasizes on the concept of 'Creditors in Control'. Both Operational and Financial Creditors can initiate insolvency proceedings. Operational creditors like workmen, employees, suppliers have been recognised to be important stakeholders in the resolution process. It is, therefore, imperative to understand the nuances on how interests of each class of creditor need to be addressed in the collective decision making for drawing up the resolution plan. On the other hand, a Corporate Debtor can also initiate Insolvency Resolution Process by making an application to the NCLT. A debtor may be a small-scale enterprise or even a well-established company. However, the code takes away the control from such Corporate Debtor during insolvency process. This will require the management of such entities to align themselves in facilitating the Insolvency process. Hence, harmony needs to be achieved between Creditors and Debtors in each case to attain the desired benefits of the Code.

This session will discuss practical aspects of how the corporate debtors and creditors needs to synchronise themselves in discharging their specific Roles.

Introduction by Session Moderator

Latha Venkatesh
Executive Editor
CNBC-TV18

Panelist

Uday Kotak
Executive Vice Chairman & Managing Director
Kotak Mahindra Bank Ltd.**Sunil Mehta**
Managing Director & CEO
Punjab National Bank**Ajit Gulabchand**
Chairman and Managing Director
Hindustan Construction Company Ltd.**Hari Sankaran**
Vice Chairman and Managing Director
Infrastructure Leasing & Financial Services
Limited**Vinayak Bahuguna**
CEO & Managing Director
Asset Reconstruction Company (India) Ltd.**Nikhil Srivastava**
Director
KKR India Advisors Pvt Ltd

Interaction and Q & A

Concluding remarks

1500-1530 hrs **Tea / Coffee Break**

1530-1700 hrs: Valedictory Session: Role of NCLT – How it works in practice

The NCLT is bestowed with the responsibility of shaping the insolvency regime as the adjudicating forum under the code. How it has applied the underlying principles of the code in deciding a particular matter will be a matter of keen interest for all stakeholders. Cases admitted till now, which include some of the larger cases of default, has helped in evolving certain jurisprudence and present a unique learning experience for the Insolvency professionals and other stakeholders.

This session will discuss the overall aspects of how the NCLT has approached such cases of Insolvency proceedings and the guiding principles involved in delivering its judgment's or admitting a matter for adjudication.

Introduction by Session Moderator	Bahram N Vakil Managing Partner AZB & Partners
Address	Darius J Khambata Senior Counsel Bombay High Court
Special Address	Hon'ble M K Shrawat Member National Company Law Tribunal
Special Address	Mukulita Vijaywargiya Member Insolvency & Bankruptcy Board of India
Interaction and Q&A	M S Sahoo (Dr) Chairman Insolvency & Bankruptcy Board of India
Conference Wrap-up	<i>Ministry of Corporate Affairs</i>