**Brief Report** 

A two day program on "Preparing boards for the 21st Century" has been

conducted by IPE on 20th and 21st November 2009 under the aegis of National

Foundation of Corporate Governance, of which the institute is a member..

The seminar was well attended by senior corporate executives, academia and

students. It was inaugurated by Sri Rana Som, CMD NMDC Ltd. Mr. Som in his

inaugural address described boards as a product of industrial revolution coupled

with evolving organizational structure. The primary obligation of any board, as he

rightly put it, is to create long term value.

Objective:

The programme objective are as follows:

• Define the dimensions of future boards in the light of prevailing board

room processes and practices.

Formulate criteria and performance measures for constituting and

functioning of boards.

• Build core competencies for dynamic functioning of boards, the challenges

of corporate governance, Corporate Social Responsibilities innovations

and Corporate Citizenship.

· Identify and discuss emerging issues for effective boards and their

solutions.

Session –wise Coverage

Friday, November 20,2009

Welcome & Inaugural address

Designed as an ice-m breaker and kick off event, the Inaugural session enables participants to meet in a relaxed ambience, introduce themselves and share their affiliations. Participants will also have an opportunity to meet and interact with some of the faculty of the Institute including the Director. A distinguished chief guest will be invited to share his or her thoughts and possibly raise some issue that the participants may seek top address during the programme session.

Session 1

## PE Boards: Survey of Research Findings – Dr. RK Mishra

The present session makes an attempt to portray the dynamics of public enterprise boards and to study the impact of the changing policy of the government thereon. A questionnaire on changing role of board of directors in the context of new economic policy was circulated to 242 central public enterprises to elicit information on the different facets of the dynamics of public enterprise boards.

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