



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

AHMEDABAD
CHAPTER

**Full Day Programme on
CSR "Corporate Social Responsibility"**
By The ICSI Ahmedabad Chapter
On 18th December 2010

At Inder Residency, Opp Gujarat College, Ellis bridge Ahmedabad

As a part of celebration of **India Corporate Week** announced by **MCA** – Ministry of Corporate Affairs, Ahmedabad Chapter of ICSI organized Full Day Programme on "**CSR – Corporate Social Responsibility**". **NFCG** – National Foundation for Corporate Governance was the principle partner for the program. Since the concept was introduced with voluntary guidelines, the corporate had not taken it with seriousness however to create awareness about the concept, the MCA has organized various line of programs from last year for fair-share growth.

During the curtain raiser session, **Mr. Ashish Doshi**, Treasurer WIRC briefed the participants about the theme of the programme. **Mr. U C Nahata** Regional Director Northwestern Region who inaugurated the programme. Mr. Nahata expressed his outlook on the unsullied topic of CSR. **Mr. Umesh Ved** – Past Chairman WIRC, offered felicitation to Shri Nahata and shared his views on the magnitude of CSR in the profession. **Mr. Sanjay Maniar** committee member of the chapter proposed hearty vote of thanks and explicated schedule for the day.

Mrs Dhriti Bhattacharjee – Manager (Communication) Aga Khan Rural Support Program of India concentrated on the topic CSR from the Perspectives to Corporate. Mrs. Bhattacharjee explained the vision of CSR, How to do CSR? Why NGO's partner with corporate such as AKRSP (INDIA) partnered with Microsoft for an information technology project. "**Computerji Jode Duniya se**". She explained the topic in detail with the live examples of initiatives taken by her own organization which focuses on enhancing livelihoods in remote rural areas of Gujarat, Madhya Pradesh & Bihar by using information technology as a tool. Ms. Shilpa Joshi co-speaker of the session explained on the regulatory and taxation aspects of NGO and benefits available from the Govt. to such organisations. **Mrs. Shipli Thapar** – Past Chairperson Ahmedabad Chapter presented the vote of thanks and memento to Mrs. Dhriti.

During the special session on investor awareness, **Mr. Umesh Ved** - Practicing Company Secretary and **Mr. Yamal Vyas** – Convener of economic cell of BJP in Gujarat shared their comprehension with partakers on "Precautions before Investing in Secondary Market". Their stress was to invest in established corporations for longer considerable periods rather than IPOs. Mr. Ved gave examples from his early days of investments in securities. Audience had enjoyed the session as Mr. Ved had provided realistic acquaintance for the speculations

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in the secondary market and how it provides an efficient platform for trading of the securities. Secondary equity markets serve as monitoring and control conduit-by facilitating value-enhancing control activities, enabling implementation of incentive-based management contracts, and aggregating information that guides management decisions were explained by Mr. Ved.

Mr. Yamal Vyas who is CA and CS by profession put in plain words the difference of secondary market over primary. Secondary market is an equity-trading venue in which already existing securities are traded among investors. Secondary market could be either auction or dealer market. While stock exchange is the part of an auction market. What are the do's and don'ts should an investor bear in mind while investing in the secondary markets. He gave couple few of examples about his own investments, which were promising companies, but without fruitful results. His dictum was to invest in right securities at right time.

The technical session on **"Legal Aspects in CSR and Voluntary Guidance of Corporate Governance"** was led by eminent speaker **Mr. Manoj Hurkat** – Practicing Company Secretary who enlighten on. Taking responsibility for its impact on society means at first instance that a corporate accounts for its actions. During his deliberations, he informed that Social accounting, concept describing communication social and environmental effects of a company's economic actions to particular interest groups within society and to society at large, is thus an important element of CSR. 3 Principles to SR- Social Responsibility: Sustainability, Accountability & Transparency which together comprise the central percept of the Social contract between a business & parts of society which were explained by Mr. Hurkat in precise and easy to swallow language. Participants were really carried away after the session, which was quite inspiring to them.

The programme was overwhelmingly supported by a large gathering of around **130 Participants**.

For, Ahmedabad Chapter of WIRC of ICSI,



CS Rajesh Parekh
Chairman