



Confederation of Indian Industry

**Interactive Session on  
CORPORATE DISCLOSURES:  
IMPACT OF ACCOUNTING REFORMS**

**Monday, September 3, 2012, New Delhi**

**Programme Schedule**

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**0930 -1000 hrs: Registration**

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**1000-1100 hrs : Inaugural Session**

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Welcome & Theme  
Address

**Dipankar Chatterji**  
Chairman  
CII National Committee on Accounting  
Standards

Address

**Rakesh Singh**  
President  
Institute of Cost Accountants of India

Address

**Nesar Ahmad**  
President  
Institute of Company Secretaries of India

Special Address

**M M Chitale**  
Chairman  
National Advisory Committee on Accounting  
Standards

Concluding Address

**Dipankar Chatterji**

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### **1100-1200 hrs- Technical Session I**

#### **Panel Discussion: Accounting Standards – Issues & Challenges faced by the Industry**

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*In an environment characterized by economic slowdown, falling trade barriers, greater market transparency, intensified regulatory clout, tougher government enforcement and heightened investor activism, it is vital that the accounting framework promptly responds to the needs of business.*

*As we await convergence with IFRS, there are some Indian accounting standards– existing as well as in the offing, which to be aligned continuously with the demands of the current global circumstances.*

*Given the impact of the Accounting reforms on resource allocation, revenue recognition, foreign exchange, taxes, etc; this session will focus on the issues, challenges and the need for continues update to ensure effective compliance of the Standards with contemporary reforms.*

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Introduction by the  
Session Chairman

**Dipankar Chatterji**

Chairman  
CII National Committee on Accounting  
Standards

Panelist

**S Venkatraman**

Executive Vice President & Controller of  
Accounts  
Mahindra & Mahindra Ltd.

**Sai Venkateshwaran**

Partner and National Leader  
Financial Reporting Advisory Services  
Grant Thornton India LLP

**Pawan K Kumar**

Director- Tax Policy  
Ministry of Finance

**Avinash Chander (Dr)**

Technical Director  
Institute of Chartered Accountants of India

Q & A

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**1200-1220 hrs    Tea & Coffee break**

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## 1220-1300 hrs: Technical Session II Revised Schedule VI

*The Ministry of Corporate Affairs has revised Schedule VI to the Companies Act, 1956 laying down a new format for preparation and presentation of financial statements by companies, applicable for financial years ending 31 March 2012 and onwards. The revision introduces many new concepts and disclosure requirements while streamlining redundant disclosures.*

*This session will focus on challenges faced by Industry in the implementation of Revised Schedule VI*

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Presentation on the  
Implementation  
challenges

**Rupa Vora**  
Group Director & CFO – Alternatives  
Finance  
**IDFC**

**Sutanu Sinha**  
Chief Executive Designate  
Institute of Company Secretaries of India

Q& A Session

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## 1300-1430 hrs: Technical Session III XBRL

*Coinciding with issue of Revised Schedule VI, the Ministry of Corporate Affairs (MCA) has come out with the XBRL taxonomy for Commercial and Industrial (C&I) entities for filing their Balance Sheet and Profit and Loss Account for the financial year 2011-12 as per the Revised Schedule VI. The Taxonomy not only confirms to the changes introduced in financial reporting by Revised Schedule VI but also remain within the confines of the requirements of the notified Indian Accounting Standards issued by the ICAI.*

*In addition, MCA has recently come out with the Exposure draft Taxonomy for filing of Cost Audit Report and Compliance Report using XBRL by the applicable class companies.*

*For better understanding the XBRL Taxonomy, this session would focus on analyzing the Taxonomy and the practical aspect involved in filing of Financial information in XBRL format.*

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Introduction to the  
session

**S Venkatraman**  
Executive Vice President & Controller of  
Accounts  
Mahindra & Mahindra Ltd.

Special Address

**Renuka Kumar**  
Joint Secretary  
Ministry of Corporate Affairs



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XBRL Taxonomy &  
Business Rules –  
Introduction

**Anil Bhardwaj**  
Director  
Ministry of Corporate Affairs

**Avinash Chander (Dr)**  
Technical Director  
Institute of Chartered Accountants of India

Filing in XBRL Format

**Nimesh Mittal**  
Consultant MCA 21  
Tata Consultancy Services

Demonstration on the  
XBRL Software

**Vijay Sahani**  
Director  
Webtel Electrosoft Pvt. Ltd.

XBRL Taxonomy - Cost  
Audit and Compliance  
Report

**S A Murali Prasad**  
Management Consultant

Q & A session & Summing up

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**1430 hrs**

**Closure of session with Lunch**

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