

## Report on Independent Directors (July 30, 2022)

Independent Directors, according to **CS Anil Kumar Dubey, Chairman, ICSI (ER)**, plays a very critically important role in the entire Corporate Governance framework. CS Dubey was addressing a Corporate Governance event organised by the Indian Chamber of Commerce.

“The concept of Independent Directors and the concept of Corporate Governance goes hand-in-hand,” opined CS Dubey.

He was also of the view that the Independent Directors’ remuneration should be commensurate with the commitments and responsibilities they need to handle.

Also addressing in the event, **CS Rupanjana De, Practicing Company Secretary and Independent Director in many organizations** reflecting on her experience as an Independent Director stated that Independent Directors need not be anti-management but they need to make sure that the company is doing business to the best of its capability and are doing the necessary compliance.

**CS S Sudhakar, Ex - Vice-President (Corporate Secretarial), Reliance Industries Ltd** provided a detailed and elaborate presentation on ‘**Framework for Corporate Governance under Listing Regulations**’. He was of the view that the individual taking up the assignment needs to play his role as is envisaged with the entrusted authorities, responsibilities and accountabilities.

**Mr G R Srikanth, Head Legal, Spencer’s Retail Limited** said that while discharging the duties as an Independent Director an individual needs to be protected against any action by the authorities for any non-compliance.