



Program Name: IICA-NFCG Two days “Orientation Program for Independent Directors

Program Date: 2-3 August 2019

Venue: Mumbai

No. of participants: 20

Participant Profile: Independent Directors

PROGRAMME OUTLINE

The Indian Institute of Corporate Affairs (IICA) in association with Nation Foundation for Corporate Governance (NFCG) concluded a two day workshop on “Orientation program for Independent Directors” in Mumbai on 2-3 August 2019.

Program was organized by School of Corporate Governance & Public Policy, Indian Institute of Corporate Affairs at Mumbai where **20 Independent Directors** from **16 Companies** (PSUs & Private Companies) participated in the Program.

PROGRAMME OVERVIEW

The demand for dynamic, visionary & futuristic board members has increased substantially in India and so has the need for proper training to equip them to cope up with the rigorous competition. A Board which does not perform well and works with a lackadaisical attitude can translate into a liability for the company. Untrained directors expose the company to perils which may lead to criminal prosecutions, steep fines along with loss of reputation of such directors themselves and of the company. In realisation of this, the IICA Orientation programme for Independent Directors is designed keeping in mind the unique training requirements and challenges of newly appointed Independent Directors on Boards.

The Course designed for Independent Directors and covered the following dimensions:

- **Corporate Governance Framework: National & Global Perspectives**
- **Board Governance & Dynamics**
- **Board Effectiveness & Role of Independent Directors**
- **Effective Decision making through Board Committees**
- **CEO – Board Dynamics**
- **Understanding Finance for Effective Internal Controls**
- **Corporate Resilience & Role of the Board**
- **Strategic Role of the Board in VUCA World**
- **Integrated Thinking and ESG**

Program was delivered with the mix of faculty from IICA as well as Industry Experts for making it more experiential and interactive.

The pedagogy of the program was based on class room sessions, experiential learning, case studies and evidence based learning for helping those seeking answers to the challenging questions and aspects.

PROGRAMME FLOW

The two day workshop on “**Orientation program for Independent Directors**” was inaugurated with the theme address of Dr. Niraj Gupta, Head SoCGPP, IICA

This chief guest of the program **Shri Gopal Krishna Agarwal**, Board Member & Economist, delivered the key note address and enlightens participants with *Efficacy of the Institution of Independent Directors*.

Characterized by interactive sessions, presentations and case studies, the programme was facilitated by **Prof. Bala N. Balasubramanian**, Founding Chairman IIM B, Centre for Corporate Governance & Citizenship, **Shri Vinod Kothari**, Director, Vinod Kothari Consultants, **Dr. Arun Kumar Rath**, Ex-Secretary, Ministry of HRD, **Ms. Sutapa Banerjee**, Board member, **Shri Gyan C. Pipara**, Managing Partner, Pipara & Company LLP, **Shri J. N. Gupta**, Executive Director (Retd.), SEBI, **Prof. M. K. Chouhan**, Vice Chairman, Asian Centre for Corporate Governance & Sustainability & Member of Global Council – IIRC, U.K and **Dr. Niraj Gupta**, Head, SoCGPP.

The programme was concluded with closing session & remarks with certification ceremony.

Mr. Manoj Singh, Senior Research Associate, School of Corporate Governance & Public Policy coordinated the program. For more details, he can be contacted at manoj.singh@iica.in



Image 1: Group Photograph



Image 2: **Shri Gopal Krishna Agarwal**, Chief Guest of the program, delivering Key Note Address



Image 3: **Inauguration of the Program**