



Confederation of Indian Industry

10th Corporate Governance Summit

“Building a Strong Corporate Governance Ecosystem in India”

8 December 2015

Majestic Ball Room, The Lalit Hotel, Sahar Airport Road, Mumbai

Agenda

0900 - 1000 hrs	Registration	
1000 – 1100 hrs	Inaugural Session	
	Introductory Remarks	Mr Leo Puri Chairman CII 10 th Corporate Governance Summit; and Managing Director UTI Asset Management Co. Ltd.
	Multilateral Partner Outlook	Ms Vladislava Ryabota Regional Corporate Governance Lead South Asia IFC
	Theme Address	Mr P R Ramesh Chairman Deloitte India
	Release of Publication by the Chief Guest	
	Inaugural Address by Chief Guest	Mr U K Sinha Chairman Securities & Exchange Board of India (SEBI)
	Q & A Session	
	Concluding Remarks	Mr Leo Puri
1100 – 1130 hrs	Tea/ Coffee Break	

1130 - 1230 hrs	<p>Session I Governance Strategy: Global Standards and changing regulatory scenario</p>	
<p>Corporate governance norms in India are being revised to keep up with the emerging global trends. This session aims to address topics for today's boardroom agenda and provide basis to enhance the quality of board and management discussions in the coming year. Strategy lessons will provide an insight into the changing Indian regulatory requirements including new governance norms set out by SEBI's (Securities Exchange Board of India) revised Clause 49 of the Equity Listing Agreement; The Companies Act, 2013 and their impact on Director Responsibility Statements reported by companies for the benefit of their stakeholders.</p>		
Moderator		<p>Mr Leo Puri Chairman CII 10th Corporate Governance Summit; and Managing Director UTI Asset Management Co. Ltd.</p>
Panelists		<p>Mr Suresh C Senapaty Advisor Wipro Limited</p>
		<p>Mr Jagannathan Chakravarthi Chief Financial Officer Mindtree Limited</p>
		<p>Mr Abhay Gupte Partner Deloitte Touche Tohmatsu India LLP</p>

1230 - 1330 hrs	<p>Session II Women on Board: Connecting Corporate Performance and Gender Diversity</p>		
	<p>Emphasizing the importance of women in business, the Companies Act, 2013 has mandated companies beyond specified thresholds to have at least one woman director on Board. While proponents agree, opponents feel Board power should be enriched by bringing together the right mix of members with the desirable skills fit for the hierarchical role in the organization– not necessarily through gender diversity. They say it needs to be recognized that board members are leaders who evolve in their respective fields and that women should be subject to the same rigor as for other directors. This session will deliberate on both views while highlighting the importance of gender diversity for enhanced corporate performance and business competitiveness and also bring international experiences on the subject.</p>		
	<table border="1"> <tr> <td data-bbox="411 817 766 952">Moderator</td> <td data-bbox="766 817 1452 952">Mr M K Sharma Chairman ICICI Bank Limited</td> </tr> </table>	Moderator	Mr M K Sharma Chairman ICICI Bank Limited
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1330 – 1430 hrs	Lunch Break		

1430 - 1530 hrs	<p>Session III Board Evaluation: Helping Board improve its own performance; experience sharing</p> <p>Mounting stakeholders' expectations, challenges faced by companies to operate under fluctuating economic conditions, pressures of globalization and increased regulatory requirements have brought the quality of performance of the Boards of Directors under greater scrutiny. The Companies Act, 2013 prescribes stringent requirements for Boards to conduct a formal annual evaluation of its own performance and that of its committees and individual directors. As a result, Boards have started taking conscious steps by setting period specific performance targets within key focus areas aligned to the objectives of the company so as to provide basis for annual evaluations. With limited guidance on the subject, this session will provide an opportunity to share mutual experiences and discuss challenges of implementation of the provision in its first year.</p> <table border="1" data-bbox="488 815 1461 1570"> <tr> <td data-bbox="488 815 769 943">Moderator</td> <td data-bbox="769 815 1461 943">Mr Pratip Kar Former Executive Director Securities and Exchange Board of India (SEBI)</td> </tr> <tr> <td data-bbox="488 943 769 1077">Panelists</td> <td data-bbox="769 943 1461 1077">Mr S Mahalingam Former Chief Financial Officer & Executive Director Tata Consultancy Services</td> </tr> <tr> <td data-bbox="488 1077 769 1279"></td> <td data-bbox="769 1077 1461 1279">Mr Uday Phadke Former President – Finance, Legal and Financial Services; and Member – Group Executive Board Mahindra & Mahindra Ltd.</td> </tr> <tr> <td data-bbox="488 1279 769 1406"></td> <td data-bbox="769 1279 1461 1406">Mr Sachin Paranjape Partner Deloitte Touche Tohmatsu India LLP</td> </tr> <tr> <td data-bbox="488 1406 769 1570"></td> <td data-bbox="769 1406 1461 1570">Ms Lopa Rahman Corporate Governance Specialist South Asia Advisory Services IFC</td> </tr> </table>	Moderator	Mr Pratip Kar Former Executive Director Securities and Exchange Board of India (SEBI)	Panelists	Mr S Mahalingam Former Chief Financial Officer & Executive Director Tata Consultancy Services		Mr Uday Phadke Former President – Finance, Legal and Financial Services; and Member – Group Executive Board Mahindra & Mahindra Ltd.		Mr Sachin Paranjape Partner Deloitte Touche Tohmatsu India LLP		Ms Lopa Rahman Corporate Governance Specialist South Asia Advisory Services IFC
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1530 – 1600 hrs	Tea/ Coffee Break										

1600 - 1700 hrs	<p data-bbox="496 250 1166 315">Session IV Internal Control & Fraud Prevention: Role of the Board</p> <p data-bbox="496 344 1452 734">It is the first time that, The Companies Act, 2013 has defined fraud along with the civil and criminal liability imposed on the fraudster. This has made internal control and fraud prevention an integral part of Board's roles and responsibilities. This session will discuss strategies that can be adopted by Boards for designing strong internal control frameworks to ensure orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and the timely preparation of reliable financial information. The session will also focus on how public disclosures of company's policies and financial reporting can help instill stakeholder confidence in the overall business processes.</p> <table border="1" data-bbox="483 750 1461 1429"> <tr> <td data-bbox="483 750 767 875">Moderator</td> <td data-bbox="767 750 1461 875">Mr Shyamak R Tata Managing Partner, Audit Deloitte India</td> </tr> <tr> <td data-bbox="483 875 767 1001">Panelists</td> <td data-bbox="767 875 1461 1001">Mr Ashishkumar Chauhan Managing Director & Chief Executive Officer Bombay Stock Exchange</td> </tr> <tr> <td data-bbox="483 1001 767 1126"></td> <td data-bbox="767 1001 1461 1126">Mr Cyril S. Shroff Managing Partner Cyril Amarchand Mangaldas</td> </tr> <tr> <td data-bbox="483 1126 767 1252"></td> <td data-bbox="767 1126 1461 1252">Mr Sandeep Parekh Founder Finsec Law Advisors</td> </tr> <tr> <td data-bbox="483 1252 767 1429"></td> <td data-bbox="767 1252 1461 1429">Mr Anurag Jain Head - Risk Business & Market Development South Asia Thomson Reuters</td> </tr> </table>	Moderator	Mr Shyamak R Tata Managing Partner, Audit Deloitte India	Panelists	Mr Ashishkumar Chauhan Managing Director & Chief Executive Officer Bombay Stock Exchange		Mr Cyril S. Shroff Managing Partner Cyril Amarchand Mangaldas		Mr Sandeep Parekh Founder Finsec Law Advisors		Mr Anurag Jain Head - Risk Business & Market Development South Asia Thomson Reuters
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1700 hrs	End of Summit										