

Report on the programme on Corporate Governance & Shareholders' Right

It is a great pleasure in sharing with you that the Conference on Corporate Governance & Shareholders' Right has been a grand success. Total Number of participants at the conference was over 150 which confirm the success of the conference. It was addressed by Hon'ble Justice Mr Amitava Lala, Former Chief Justice, Allahabad High Court, CS M S Sahoo, Secretary, ICSI & Former Board Member, SEBI and many eminent personalities from Law Firm, Association of National Exchanges Members of India, Rating Agency, Big Consulting firm and PSU.

The Final programme schedule is attached for your kind perusal. We are also enclosing a summary of the programme.

The participants at the conference was from various sectors like banks, stock broking companies, law firms ,consulting firms, rating agency and from The Institute of Company Secretaries of India, The list of participants is attached for your kind perusal.

Feedback on the programme

The programme was appreciated by all attended and according to them the topic was very relevant. Some of the issues which came up during the conference are given below:

- With green initiative the annual reports are sent by e-mail. For a small shareholder it may not always be possible to access net and take printouts and spend time on net.
- With the lack of shareholders associations, the shareholders voice is not heard or it cannot be strong. So the need for more shareholders association was appreciated.
- When companies become sick and they stop communicating with the shareholders, the shareholders stop getting information.
- AGMs are held, chairman give speech, questions and answers take place, but a large number of shareholders who cannot attend the meeting and they don't have access to the information. So it was suggested that the whole proceedings are recorded and uploaded in you tube for better access.
- Doubt on independent directors' independence and competence

Overall the programme was a grand success and appreciated by all.