

## **Concept Note**

## **PSE Summit 2017**

India's march towards global leadership demands PSEs to attain scale, be globally competitive and emerge as champions. Today PSEs are fraught with issues relating to governance, autonomy, multiple authorities, conflicting expectations of different stakeholders, competing with private sector without corresponding flexibility of operation. There is a need for better collaboration to unlock value, leading to the creation of a vibrant ecosystem of shared resources amongst them.

Indian PSEs operate in diverse fields. Their roles and responsibilities have undergone a paradigm shift. They have been forbearers of investment and play a vital role in making the country's development more inclusive. To extend their reach requires them to integrate better with global supply chains leveraging their strengths more effectively.

To address these concerns it is imperative to discuss issues between PSEs and different stakeholders. CII PSE Council, an apex forum of CEOs from Central Public Sector Enterprises, is planning to have a **PSE Summit : Making PSEs Future Ready- Opportunities and Challenges o**n 19 Dec'17 at Hotel Lalit in New Delhi. The initiative would analyze the situation through the following prisms:

- Policy environment to identify accelerators for development
- Making PSEs globally competitive
- PSEs role in Make in India for deepening its impact

The Council aims to bring together policy makers, global experts on governance, strategy and management on a common platform to decide on the contours of a vibrant ecosystem. The objective is to unshackle the management of PSEs to attain increased efficiencies, optimize operations to capitalize on the opportunities that lay ahead. Based on the deliberations an implementation framework would evolve to be pursued with the stakeholders by the Council as its Advocacy agenda.

## **Objectives**

- ✓ Showcase PSEs' contribution to Nation Building
- ✓ To voice their aspirations and support it requires from the policy makers
- ✓ To be globally competitive and emerge as "Champions"
- ✓ Analyze success stories from the Make in India Initiative and their role in heralding a transformation to bettr align with Prime Minister's goal.
- ✓ Help develop a responsive and agile regulatory framework with identified evaluation parameters.
- Explore ways of creating better engagement and partnerships between PSEs for optimizing resource utilization.

## Speakers to be invited include

- President of India
- Ministers and Secretaries of Administrative Ministries
- Niti Aayog
- Chairman of leading PSEs
- Consultants

Based on these deliberations the Council hopes to put forward a roadmap charting the future course of action for India PSEs.