

**CENTRE FOR CORPORATE GOVERNANCE
INSTITUTE OF PUBLIC ENTERPRISE**

**4th International Conference on CG in Emerging Economies
Innovation, Sustainability and Challenges
(10-11, December 2012)**

Coordinators: Dr. S. Jhunjhunwala, Ms. Kiranmai

BRIEF REPORT

Day 1

Plenary Session

The two day International Conference on CG in Emerging Economies: Innovation, Sustainability and Challenges was held on 10th and 11th, December 2012 at the Hotel Marigold, Hyderabad. The program was inaugurated by Shri Surender Mohan, CMD, Neyveli Lignite Corp. Ltd. During the inaugural address the chief guest highlighted the various issues relating to the best practices of corporate governance. He also shared his views with relation to the present context and its implications to the NLC board. He further also added that board members need to appreciate the functioning of the organization to make appropriate strategic decision. Shri Narayana Rao, CMD, MIDHANI delivered the Keynote address. He emphasized that good governance practices would contribute to the long-term objectives of companies. Guest of Honour Prof Normah Omar, Director, ARI, UTM talked on the joint initiatives that IPE and ARI have taken to organize the event. Guest of Honour Prof J P Sharma, Professor of Law, Dept. of Commerce, DSE, DU, pushed for ethical business practices and discussed how the case of Satyam has created awareness among other corporate boards.

Day 1 - Technical Session 1: The session was chaired by Prof Niranjana, Professor, University of Seattle, US, Prof J K Tandon, Advisor, JNU and Mr Quin Ban Aik, MSWG, Malaysia. The main theme of the session was CG in Emerging Economies. Five papers were presented highlighting the various issues of CG, legal framework and ethical behaviour of emerging markets.

Technical Session 2: The session was chaired by Dr Roshyani Binti Arshad, Associate Professor, ARI. The main theme was CG and Sustainability. Five papers which were presented on the theme. They highlighted on the CSR communication, role of governance and sustainable development in India.

Technical Session 3: The session was chaired by Prof J P Sharma, Professor, Dept. of Commerce, DSE, DU. The main theme was on Ethics and business. Four papers were presented. Transparency, ethical and responsible corporate governance framework is essentially emanates from the intrinsic will and passion for the good governance ingrained in the business entities was highlighted.

Day 2

Technical Session 4: The session was chaired by Prof PRR Nair, Head, Centre for CG and CSR, IICA and Prof Normah Omar, Director, ARI. They were five papers which were presented and all the papers focused on the challenges of corporate governances in the emerging economies. Paper titled Islamic work ethics highlighted the mechanisms of good governance among the employees of banking institutions in Malaysia. The empirical research on boards and audit committees of the listed companies has given an overview of the best practices of governance.

Technical Session 5: The last session was chaired by Prof Stuart, Director, IBR and Prof Hilwani, Head, Research centre on CG, ARI. Five papers were presented on the theme CG in India. The papers discussed the corporate governance practices in banking sector, whistle blowing policies and Basel III framework and implication of CG in banks.

Valedictory session

The valedictory session was chaired by Prof J K Tandon, Prof Stuart Locke along with Prof Mishra. During the valedictory address Prof Tandon highlighted the various issues that were deliberated during the two days. Prof Stuart shared how self governance could lead to better governance. The conference ended by expressing thanks to all the invited guests, speakers and paper presenters. The team also expressed thanks to lead sponsors Oil India Ltd and Bharat Dynamics Ltd for their financial support to conduct the event. The team thanked National Foundation for Corporate Governance, Ministry of Corporate Affairs, Government of India, New Delhi for their support. The team thanked the media for widely covering the event.